



**Notice of Annual General Meeting,
Reports and Accounts
February 2026**



WYVENHOE LONDON

Contents

Notice of AGM	4
Agenda for AGM	6
Instructions for Proxy Voting	8
Minutes of 2024 AGM	9
Commodore and Flag Officers reports	16
Financial Statements	

Notice of AGM

To the Members of the Royal Burnham Yacht Club

The General Committee hereby gives notice that the ANNUAL GENERAL MEETING will be held at The Quay, Burnham on Crouch, Essex, at 11:00 on Saturday 21st March 2026 to transact the following business.

Notwithstanding anything to the contrary in the Articles, each Member has a statutory right to appoint another person as their proxy to exercise all or any of their rights to attend and to speak and vote at the meeting. A proxy form is enclosed with this notice.

1. To receive apologies for absence.
- 2 To approve the minutes of the Annual General Meeting held on 22nd February 2025 and to consider any matters arising.
3. To receive, and if approved, to adopt the Financial Statements for the year ended 30th September 2025.
- 4.To Elect the Officers and Committee for 2026/2027:

In accordance with Article 6 the Committee nominates Adrian Lower as President.

In accordance with Article 7 the Committee nominates the following for re-election as Flag Officers of the Club.

Commodore:	David Smith
Vice Commodore:	Stephen Herring (Premises)
Rear Commodores:	Magdalen Bush (House)
	Angela Shephard (Sailing)

Notice of AGM (continued)

5. In accordance with Article 12.2, Emma Robinson retires by rotation and is not standing for re-election. Vivian Root also retires by rotation and being eligible, offer themselves for re-election to the General Committee.

6. Having consented to serve, in accordance with Article 12 the Committee nominates for re-election to the General Committee:

Vivian Root, Kirsty Wastnage, Jennie Cole, Alice Harvey

Under Article 12.6, any other eligible Full Member may be proposed and seconded for election at the Annual General Meeting provided notice has been given to the Secretary fourteen days before the meeting

7. The Committee nominates Rebecca Haley for re-election as Company secretary.

8. In accordance with Article 11, the committee nominates Sidney Livingstone for re-election as Honorary Trophy Keeper.

Article 14.4 requires any Full Member wishing to propose any special business to give written notice to the Secretary at least 28 days prior to the meeting

27th February 2026

Agenda for AGM

ANNUAL GENERAL MEETING OF THE ROYAL BURNHAM YACHT CLUB LTD

21st March 2026

AGENDA

1. To receive apologies for non-attendance
2. To approve the minutes of the last Annual General Meeting held on the 22nd February 2025
3. Matters Arising from those minutes
4. To table and adopt the Financial Statements for the year ended 30th September 2025
5. To elect the Officers and Committee for 2026/2027:
 - A. The Committee nominates as President, in accordance with Article 6:
Adrian Lower
 - B. The Committee nominations for re-election as Flag Officers, in accordance with Article 7, are:
Commodore: David Smith
Vice Commodore: Stephen Herring (Premises)
Rear Commodores: Magdalen Bush (House)
Angela Shephard (Sailing)
 - C. The Committee nominations for re-election to the Committee, in accordance with Article 12, are:
Vivian Root
Kirsty Wastnage
Jennie Cole
Alice Harvey

Agenda for AGM (continued)

Under Article 12.6, any other eligible Full Member may be proposed and seconded for election at the Annual General Meeting provided notice has been given to the Secretary fourteen days before the meeting

D. The Committee nominates Rebecca Haley to serve as Company Secretary

E. In accordance with Article 11 the Committee nominates Sidney Livingstone for re-election as Honorary Trophy Keeper

6. To consider any other special business. (Article 14.4 requires any Full Member wishing to propose any special business to give written notice to the Secretary at least 28 days prior to the meeting)

7. To close the meeting

Instructions for proxy-voting



ANNUAL GENERAL MEETING OF THE ROYAL BURNHAM YACHT CLUB LTD
SATURDAY 21st March 2026

PROXY FORM AND INSTRUCTIONS FROM: _____ (Name of Member)
(To abstain please leave both for and against boxes blank)

To approve and adopt the financial statements For: Against:

To ELECT as Flag Officers, the following:

President:	Adrian Lower	For: <input type="checkbox"/>	Against: <input type="checkbox"/>
Commodore:	David Smith	For: <input type="checkbox"/>	Against: <input type="checkbox"/>
Vice Commodore:	Stephen Herring	For: <input type="checkbox"/>	Against: <input type="checkbox"/>
Rear Commodores:	Magdalen Bush (House)	For: <input type="checkbox"/>	Against: <input type="checkbox"/>
	Angela Shephard (Sailing)	For: <input type="checkbox"/>	Against: <input type="checkbox"/>

To ELECT the following to the Committee for the ensuing year:

Vivian Root	For: <input type="checkbox"/>	Against: <input type="checkbox"/>
Kirsty Wastnage	For: <input type="checkbox"/>	Against: <input type="checkbox"/>
Jennie Cole	For: <input type="checkbox"/>	Against: <input type="checkbox"/>
Alice Harvey	For: <input type="checkbox"/>	Against: <input type="checkbox"/>

To RE-ELECT as Company Secretary:

Rebecca Haley	For: <input type="checkbox"/>	Against: <input type="checkbox"/>
---------------	-------------------------------	-----------------------------------

To RE-ELECT as Honorary Trophy Keeper:

Sidney Livingstone	For: <input type="checkbox"/>	Against: <input type="checkbox"/>
--------------------	-------------------------------	-----------------------------------

SIGNED

DATED

Minutes of 2025 AGM

Minutes of the AGM held on Saturday 22nd February 2025

A total of fifty two members were present. The Commodore thanked those members who were present for attending, declared the meeting quorate and moved on to the business of the meeting.

A moment of silence was held to remember those members we had sadly lost since the last AGM.

Item 1 Apologies were received from:

Jon McColl, Neil & Johanna Kennedy, Sid Livingstone, Michael Hindmarch, Chris & Vida Whiteley, Nicola Hastwell, Ant Law, Sue Law, Duncan Haley, Andy Scurr, Ray & Adrienne Sturmer, Annie Slatter, Simon & Mary Barnes, David & Migdalia Booth, Jasie Cracknell, Eirwen Shephard, Martin Philcox, David & Adrienne Corr, Liz Adams, Lady Tang, Adrian Lower, Martin Smith, Jon Sturmer, Dick Lonton, Valerie Allan, Tracey Waples, Judy & Jason Payne-James

Item 2 To approve the minutes of the last Annual General Meeting held on 2nd March 2024

Approval of the minutes was proposed by David Smith and seconded by Stephen Herring. The proposal was carried.

Item 3 Matters arising from those minutes.

There were no matters arising from the minutes.

Minutes of 2025 AGM (continued)

Item 4 To table and adopt the Financial Statements for the year ended 30th September 2024

David Smith asked if there were any questions arising from the previously circulated financial statements. There were no questions.

Adoption of the Financial Statements was proposed by David Smith and seconded by Stephen Herring. The proposal was carried.

Item 5 To Elect the Officers and Committee for the year 2025/2026

President:Adrian Lower

Carried

Commodore:David Smith

Carried

Vice Commodore:Stephen Herring - Premises

Carried

Rear Commodores:Magdalen Bush - House

Carried

Angela Shephard - Sailing

Carried

Company Secretary:Rebecca Haley

Carried

General Committee:Emma Robinson

Carried

Vivian Root

Carried

Kirsty Wastnage

Carried

Minutes of 2025 AGM (continued)

Honorary Trophy Keeper: Sidney Livingstone

Carried

The Commodore declared the formal part of the meeting closed at 11.06am and then opened for questions and comments.

Andy Wise commented that looking at the accounts, the light and heat costs have increased but he thought the new boilers would be reducing the costs. David Smith responded that yes the boilers are reducing the cost, but the cost of gas and electricity is high and as we are using the club and hotel more there will be an increase in cost. He reassured the members that the Committee are working hard to reduce all energy costs.

Dan Wastnage asked if we have investigated solar power. David Smith confirmed that we have investigated solar power, but the issue is money. It has been ruled out for the time being.

James Mattison asked why the new President was not in attendance. David Smith explained that he had a previous engagement.

James Mattison commented that the car park is always full and as he understands the ANPR camera system is being removed so that will create more problems. David Smith responded that the car park is busy alongside the club and accommodation being busy. It is hoped that the removal of the ANPR system will not create more problems. Mr Mattison commented that a gate would be an idea. David Smith confirmed that this option has been considered.

Johnnie James asked for an update on our Royal Patron. David Smith confirmed that we have received a letter from Buckingham Palace confirming that going forward we will not have a patron but we will maintain our Royal status.

Minutes of 2025 AGM (continued)

Peter Howard asked if the profit from the Dan Hull taster evenings remained within the club. David Smith confirmed that it did as Dan is an employee of the club. David reported that as they are so popular we are looking at maybe doing them every week. Fianne Stanford disagreed with this approach as she thought they would lose their kudos if held every week. David thanked her for her comments and promised to bear them in mind

Fianne Stanford commented that a car park gate would cause problems for herself, work men and Augers residents, David thanked her for her observations.

Stephen Herring requested that members do not leave their cars in the car park long term. Sue Hooper suggested charging those members who do.

David Smith reiterated that we have decided to remove the current system car park monitoring system but have not yet decided what to do after that.

Mel Lewis commented that the committee seems quite light. David Smith commented that there are 2 committee members missing today. David reported that he believes every person on a committee has a set role and that if the current committee feels that someone with another skill set is needed then we will try to find the appropriate person.

Paula Howard asked if we have a treasurer. David Smith confirmed that we haven't been able to find anyone to fill that role. The committee manage the accounts as a team with help from our accountant, Andrew Courts.

Rosemary Kemble asked if we will be having bosun. Stephen Herring confirmed that as money is tight the decision was made not to have a full time bosun but to use local trades people instead, for example Anthony Brooks has been in the club painting over the winter period.

Minutes of 2025 AGM (continued)

Andy Wise commented that the role of the bosun is defined by the committee, it isn't just painting and decorating. Stephen agreed and confirmed that other local trades people are used to help do the jobs that a bosun has historically done. This helps us to control costs by only carrying out works that are essential.

Clifton Warry asked if the pontoon improvements were going to take place. Stephen Herring confirmed that the ramps will be removed from the hammer head and the ones inside the hammerhead will be wider. The ladders are also going to be moved. The launch has had a lot of work done on the engine and Malcolm will be antifouling and painting in the coming weeks.

Sue Hooper commented that some of the pontoon lights are still blue. It was confirmed that these will be painted out white as this is a cheaper option than replacing them.

Rosemary Kemble asked if anything is going to be done about Yardley's shed as it looks as if it is going to fall down. David Smith confirmed that we are currently looking at options to replace it.

Stephen Herring commented that there are so many things we can spend money on in the club but we don't want to spend all of the fundraising money all at once, we must also try to use profits. It is a fine balancing act of prioritising jobs and how much money there is to spend

Dan Wastnage commented that the club is looking great and suggested putting a brochure together to advertise all aspects of the club. Magdalen Bush agreed that this is a good idea and will look into putting something together.

David Smith thanked Nick Wood and Soo Turner for their help in putting together the new pictures on the stairs.

Minutes of 2025 AGM (continued)

Peter Howard congratulated the committee on the improvements that can be seen happening within the club.

Soo Turner commented that we need new members. David Smith agreed and reported that although we get new members, we also lose members each year and that our membership remains stagnant. Ideally, we need another 100 members. It was suggested that we promote membership at the Dan Hull taster nights.

Nick Wood suggested having a screen in the club showing a rolling film which is updated monthly which will hopefully keep members informed but also encourage non-members to join. Fianne Stanford suggested the screen could be put up in place of one of the notice boards as they are not all used.

Roy Hart informed the members that as founder and Commodore of Disabled Sailing for Essex he will be bringing a group of disabled sailors to the club later in the year for a sail followed by lunch in the club house.

Dan Wastnage and Andy Wise suggested we try a sailing day/weekend to encourage new members.

Brian Moore commented that keeping clubs running everywhere is a problem and thanked the committee for their hard work

Roy Hart suggested delivering flyers to the new houses being built. It was confirmed that this has already been done with very little response.

Magdalen Bush confirmed that the committee are focused on moving the cadets forward to get more children sailing as they are the future of the club.

Minutes of 2025 AGM (continued)

Brian Moore asked if we have any sponsorship. David Smith confirmed that we have sponsorship for our big events but wasn't sure how it would work on a day-to-day basis.

David Smith thanked the committee for their work over the last year. He confirmed that the committee is aiming to keep improving the club with the funds that we have and asked that the members use the club.

The informal part of the meeting ended at 11.57am.

A letter from the Commodore - David Smith

Dear Members

I am writing this at the end of my second year in office, and another incredible year it has been.

Let's talk about finances first.

Our gross revenues have increased to £504,617 from £380,999 in 2024/5, which I am delighted with.

Our aim was to continue investing in the fabric of the clubhouse, completing much needed works carried out over the last two years, increase sales and the overall offer to members in terms of quality and quantity, and break even. We factored in the significant headwinds in terms of increased purchasing costs, utilities, minimum wage and employers National Insurance contributions, and controlled spending on estate upgrades etc. However, we failed to achieve our goal and ended up making a loss of £13,687.

I'm not altogether disappointed with the result since there are so many moving parts to this club, and trying to forecast in advance spend, income, costs etc has been challenging to say the least.

What I can tell you is that we are now set up for the coming year, and we have set what I believe to be an achievable budget which should deliver a profit which will more than recoup our loss from last year.

We know our costs forwards, and having now got all the cabins and hotel up and running again, and can see the end of the major spends on the wider estate, we can see clearly what our expenses vs revenues are likely to be.

....continued

We have also taken steps to cut costs and improve our net margins on food and drink. This has also meant that some prices have had to increase, but we have done our best to keep these to a minimum.

We used some of the savings we had invested with Vestra for these estate capital projects, including the roof which you can all see is progressing well, even despite the adverse weather.

The endowment fund, including the residual savings has a value today of £474,866.87, and has returned a staggering 12.03% in the last 12 months to date.

Burnham Week was even better than last year, with takings of £48,664 vs the previous year £39,696. Let's make this year an even bigger one.

The Whitsun Regatta was huge in 2025, and I can see plans to make this year's one even bigger.

Cadets, who are arguably the life blood of our club have thrived this year with over 60 joining in the Cadet Regatta. I am really happy to report this year is promising to be a longer and larger event.

At the last AGM, I was made an offer that I could not refuse. True to his word, a brand new shed now stands where the aged and rather dangerous Yardleys Shed was. Thank you to my dear friend Mr Roy Hart for the "Harts Shed" which provides safe and secure winter storage for club boats, and a base for the Cadet Section during the sailing season.

I'd like to take this opportunity to thank our Flag Officers, and the wider General Committee for their tireless efforts during the last year, and finally to you the members for doing what I asked in using our fabulous club.

....continued

Finally, I look forward to a successful and prompt fitting out, and an even better year on and off the water, with as much sailing as possible!

A handwritten signature in black ink that reads "David" with a stylized flourish underneath.

DAVID SMITH
COMMODORE

A letter from the Vice Commodore, Premises - Stephen Herring

Dear Members

Over the last year a great deal of maintenance work has been completed and many improvements and upgrades to the Club have also been made.

Flats and Cabins

Accommodation is an increasingly essential part of the Club's income as you can see from the accounts.

So we have worked hard to improve the Cabins as many were not up to a suitable standard to be rented.

As always the Club is extremely grateful for help given by members who have enabled much of this work to be carried out.

Charlie Pitcher started work on Rowton House and then Ian Wilson did a great deal more which left it ready for Justin and Catri Tooth to finish it to their tastes and move in. It is now the best flat in the Club with amazing views of the river.

Before moving to Rowton House Justin and Catri took on Flat 2 which had to be gutted back to brickwork before being finished to a high standard and it's now rented.

Flat E had been empty for a long time before new member Aaron put in a new kitchen, floor and bathroom. It is now rented.

Flat D has a new shower tray because of leaks and a new shower room floor.

The Hart Shed

Thanks to Roy Hart's generosity, vision and determination we now have an amazing new Boat Shed which is a great asset for the Club and has replaced the

....continued

very old dilapidated Yardley's shed.

As a bonus the wood from the old Yardley's shed made for an amazing Cadet bonfire and fireworks party hosted by Liz, Daniel and Kirsty Wastnage at Creeksea Hall. Many thanks to the Wastnages.

Hotel Accommodation Roof

The long overdue replacement of the Hotel Accommodation roof is nearly complete. The roof looks amazing and will last for many decades to come.

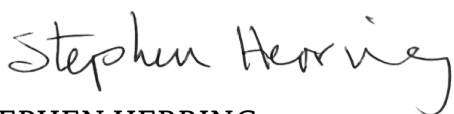
Necessary internal roof re-enforcing, (before putting on the new roof), was completed thanks to labour paid for by Tim and Cathy Herring. This also involved removing all water tanks and changing to mains water supply in all rooms.

Club Wi-Fi

The Club Wi-Fi system has been upgraded and many redundant wiring systems have also been removed. Coverage throughout the Club, including the very important accommodation areas, has greatly improved. This is particularly important as more room TVs are changed from terrestrial to smart in line with the expectations of our guests.

As you can see from the above, many Club improvements have been made in areas that will increase the Club's income by improving occupancy rates so the costs should be recovered relatively quickly.

Although I recognise that there's still much more to do around the Club, most of the major jobs have been completed which puts us in a good position moving forward.



STEPHEN HERRING

VICE COMMODORE (PREMISES)

A letter from the Rear Commodore, Sailing - Angela Shephard

Dear Members

The 2025 Whitsun Regatta proved to be a standout event, delivering one of the most vibrant and well-attended weekends the Club has seen in years.

The river was alive with One Design fleets, Cruisers, Dinghies and Multihulls, creating an atmosphere reminiscent of a classic Burnham Week. Although strengthening winds kept some boats ashore by Sunday and Monday, racing remained lively, culminating in the introduction of the £100 Cup pursuit race. This new format saw all fleets competing together on handicap, with start times staggered so that theoretically all boats converged at the 12:30 finish gun. The RBODs led off the line, chased by the faster fleets, but it was Squib SpooF that took line honours and the £100 Cup—complete with a bar tab that didn't survive half an hour. Special thanks go to Kirsty and Dan Wastnage for their exceptional organisation.

Whitsun continues to distinguish our Club as the only organisation on the river offering a regatta open to all fleets, and plans are underway to make Whitsun 2026 even bigger. Notably, the National Squib Class has requested to hold their Eastern Area Championships within our regatta and the £100 cup is now the £200 cup – will that survive an hour?

Across the season, racing for all classes has remained strong, with established Saturday day-boat racing, Sunday cruiser racing and popular Wednesday evening series. The motoring cruisers have also enjoyed successful raft-ups, with Fambridge standing out for its spirited mix of RBOD participation, long-distance racing, shanties and general camaraderie.

....continued

Sailability activities flourished following Whitsun when Roy Hart coordinated a special day for members of the East Hanningfield Disabled Sailors Club. Several cruisers hosted participants on a trip up the Roach to Yokesfleet to view the seals, supported by the RNLI, who assisted with embarkation and escorted the fleet. A courtyard lunch rounded off what participants described as a memorable outing.

Our Cadet section continues to thrive, with Friday evenings offering a lively hub of activity. Cadet Week in August was a highlight, with young sailors enjoying both the pond and the river, culminating in a Saturday of RBOD sailing and a Sunday cruiser raft-up.

Burnham Week benefited from favourable breezes and sunshine, welcoming the ECOD fleet whose presence both on the water and at the moorings was greatly appreciated. The Club enjoyed strong après-sail gatherings, busy dinners and the arrival of the Thames barge Wyvenhoe on the pontoon hammerhead. Planning for this year is already underway and suggestions for improvements are welcomed.

The St Matthew Cup followed tradition on the Sunday after Burnham Week. Although the RB won in 2023, the 2025 event again went to Burnham Sailing Club. The Aspirin Trophy against the Royal Thames Yacht Club was held in a revised September slot; despite a spirited Club Dinner and the usual tactical “Aspirin-related” hospitality, the Royal Thames prevailed 3–1. The Calpol Trophy for cadets continues to grow, with RB cadets securing victory and providing inspiration for the adults.

A new award—the Endeavour Cup—was generously donated by Iain and Jan Simpson. Awarded at the Committee’s discretion, it recognises notable cruising achievements undertaken under sail, outside the Crouch, and not by Iain himself.

....continued

Finally, sincere thanks go to our dedicated volunteers: Race Officers Andy Wise, Alison Osborne and David Osborne; trophy steward Sidney Livingstone; the many Cadet Sailing organisers including Jennie Cole, Alice Harvey and Penny Hooper; the RIB crews, mark layers and the Race Box Team whose professionalism ensures smooth racing each week.

As new members join and more boats are purchased across the fleets, the message for anyone considering getting involved is simple: do it.

In addition to RBODs available to charter from the fleet, the Club now has its own Hunter 707 generously donated by Martyn Randall, Tony Hall and Duncan & Beccy Haley. The 707 can be hired by members and we hope it will entice more of you to give sailing a try, if you haven't already.

We have a vibrant programme ahead and look forward to an exciting season of sailing and cruising in 2026.



ANGELA SHEPHARD
REAR COMMODORE SAILING

A letter from the Rear Commodore, House - Magdalen Bush

Dear Members

From a House perspective, 2025 has been an exceptionally busy and rewarding year. Our role is to ensure that whatever is happening on the water is matched by a warm welcome, excellent food, efficient service and a vibrant atmosphere ashore—and I am proud of what the team has delivered.

Major event catering has been a particular highlight. During Whitsun Regatta, the Cadet Regatta and Burnham Week, the Clubhouse was buzzing from breakfast through to late evening. Demand was high, service was slick, and the feedback we received about both food and atmosphere was extremely positive. These peak periods place enormous pressure on the team, and they rose to the challenge superbly.

Our themed evenings and taster nights continue to be extremely popular and are often fully booked. They have become key dates in the Club calendar, drawing both members and visitors and reinforcing the Club's reputation for quality dining. In addition, private functions and external events have kept the calendar full, bringing valuable energy into the Club outside core sailing fixtures. We hosted roughly double the external functions in 2025 compared to 2024.

During the year, and under mutual agreement, Dan Hull moved from employed to self-employed status. I would like to stress that Dan remains very much our Acting Head Chef. This arrangement provides the Club with greater flexibility while retaining his experience and creativity, particularly for larger events and themed evenings.

Importantly, we are supported by a very strong kitchen team. Sam's Sunday lunches have become legendary and continue to fill the dining room week after week.

....continued


Svitlana is cooking up a storm with breakfasts and bar meals, delivering consistency and quality that underpin our day-to-day offering. Dan focuses on overseeing the bigger events and special evenings, ensuring they maintain the high standards members expect. Collectively, the team is one of the strongest we have had.

I do want to draw attention to one important House statistic. Two thirds of our bar profits are currently generated at non-member pricing. While a higher price point benefits the Club, this is not necessarily a positive trend. It suggests either that much of the bar usage is coming from non-members (via our increasing external events), or that members are not using their bar accounts and therefore not receiving their membership discount. Ideally, we want to see strong member engagement, with members making full use of their benefits and their Club. Please do remember to top up your account and use your bar card each time you visit, and please do make sure you visit the Club!

Pre-booking for meals continues to be crucial. Advance bookings allow us to roster staff appropriately, manage purchasing carefully and minimise waste. In the current hospitality climate, good planning is essential to maintaining both quality and efficiency.

Finally, my sincere thanks go to our House staff for their professionalism and hard work, and to the members who support our events, host social functions with us and help create the welcoming atmosphere we are known for.

The Club thrives when it is used. Please continue to bring your friends, celebrate family occasions here and make the most of what your Club offers. Thank you for your continued support throughout 2025, and here's to an even busier 2026.


MAGDALEN BUSH
REAR COMMODORE HOUSE

Financial Statements

Company registration number: 00168571



The Royal Burnham Yacht Club Ltd
(a company limited by guarantee)

Directors' Report and Unaudited Financial Statements
for the year ended:

30 September 2024

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025
FOR
ROYAL BURNHAM YACHT CLUB LIMITED**

ROYAL BURNHAM YACHT CLUB LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Page
Company Information	1
Report of the Directors	2
Chartered Certified Accountant's Report	3
Income Statement	4
Balance Sheet	5
Notes to the Financial Statements	7
Detailed Income and Expenditure Account	11

ROYAL BURNHAM YACHT CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

DIRECTORS:

S Herring
M Bush
A Shephard
D Smith
E Robinson
V Root
M Mckechnie

SECRETARY:

R A Haley

REGISTERED OFFICE:

The Quay
Burnham-on-Crouch
Essex
CM0 8AU

REGISTERED NUMBER:

00168571 (England and Wales)

ACCOUNTANT:

Lescott Courts Limited
Chartered Certified Accountants
49 High Street
Burnham on Crouch
Essex
CM0 8AG

ROYAL BURNHAM YACHT CLUB LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The directors present their report with the financial statements of the company for the year ended 30 September 2025.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2024 to the date of this report.

S Herring
M Bush
A Shephard
D Smith
E Robinson
V Root
M Mckechnie

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R A Haley - Secretary

28 January 2026

**CHARTERED CERTIFIED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ROYAL BURNHAM YACHT CLUB LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Royal Burnham Yacht Club Limited for the year ended 30 September 2025 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Royal Burnham Yacht Club Limited, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Royal Burnham Yacht Club Limited and state those matters that I have agreed to state to the Board of Directors of Royal Burnham Yacht Club Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<https://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Royal Burnham Yacht Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Royal Burnham Yacht Club Limited. You consider that Royal Burnham Yacht Club Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Royal Burnham Yacht Club Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Lescott Courts Limited
Chartered Certified Accountants
49 High Street
Burnham on Crouch
Essex
CM0 8AG

28 January 2026

This page does not form part of the statutory financial statements

ROYAL BURNHAM YACHT CLUB LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Notes	2025 £	£	2024 £	£
TURNOVER			504,617		380,999
Cost of sales			<u>365,185</u>		<u>249,305</u>
GROSS SURPLUS			139,432		131,694
Distribution costs		69,677		52,122	
Administrative expenses		<u>259,482</u>		<u>237,887</u>	
			<u>329,159</u>		<u>290,009</u>
			(189,727)		(158,315)
Other operating income			<u>169,231</u>		<u>342,037</u>
OPERATING (DEFICIT)/SURPLUS	4		(20,496)		183,722
Income from fixed asset investments		9,799		9,114	
Interest receivable and similar income		<u>310</u>		<u>197</u>	
			<u>10,109</u>		<u>9,311</u>
			(10,387)		193,033
Interest payable and similar expenses			<u>3,300</u>		<u>3,300</u>
(DEFICIT)/SURPLUS BEFORE TAXATION			(13,687)		189,733
Tax on (deficit)/surplus			<u>-</u>		<u>8</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR			<u>(13,687)</u>		<u>189,725</u>

The notes form part of these financial statements

ROYAL BURNHAM YACHT CLUB LIMITED (REGISTERED NUMBER: 00168571)

**BALANCE SHEET
30 SEPTEMBER 2025**

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible assets	5		446,077		450,121
Investments	6		340,994		363,931
			<u>787,071</u>		<u>814,052</u>
CURRENT ASSETS					
Stocks		17,189		16,259	
Debtors	7	48,873		37,028	
Cash at bank and in hand		137,917		117,821	
		<u>203,979</u>		<u>171,108</u>	
CREDITORS					
Amounts falling due within one year	8	137,321		130,724	
			<u>66,658</u>		<u>40,384</u>
NET CURRENT ASSETS					
			<u>853,729</u>		<u>854,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	9		201,398		188,418
			<u>652,331</u>		<u>666,018</u>
NET ASSETS					
			<u>652,331</u>		<u>666,018</u>
RESERVES					
Other reserves			31,811		31,811
Income and expenditure account			620,520		634,207
			<u>652,331</u>		<u>666,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ROYAL BURNHAM YACHT CLUB LIMITED (REGISTERED NUMBER: 00168571)

BALANCE SHEET - continued
30 SEPTEMBER 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2026 and were signed on its behalf by:

D Smith - Director

The notes form part of these financial statements

ROYAL BURNHAM YACHT CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. STATUTORY INFORMATION

Royal Burnham Yacht Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Subscriptions income is recognised on the basis that reflects the timing, nature and value of benefits provided to members.

Bar and restaurant sales are recognised at the point of sales.

Members functions are accounted for on the date of the event.

Accommodation income is recognised at the date of rental due to cancellation clauses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

ROYAL BURNHAM YACHT CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2025

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Rbyc endowment fund

The RBYC Endowment fund total is £340,994 (2024 : £363,931).

Other operating income

	2025	2024
Members' donations	£6,190	£6,190

Donations totalling £30,950 were received from members during 2022. These monies were spent on the upgrade of the kitchen and for new beds in the hotel accommodation. This expenditure is of capital nature and is being depreciated over 5 years. Hence the donations are being treated as deferred income and spread over 5 years.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2024 - 28).

4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2024 - operating surplus) is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	38,120	37,254

ROYAL BURNHAM YACHT CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2024	252,316	610,292	862,608
Additions	15,520	18,556	34,076
	<u>267,836</u>	<u>628,848</u>	<u>896,684</u>
At 30 September 2025			
DEPRECIATION			
At 1 October 2024	144,331	268,156	412,487
Charge for year	6,277	31,843	38,120
	<u>150,608</u>	<u>299,999</u>	<u>450,607</u>
At 30 September 2025			
NET BOOK VALUE			
At 30 September 2025	<u>117,228</u>	<u>328,849</u>	<u>446,077</u>
At 30 September 2024	<u>107,985</u>	<u>342,136</u>	<u>450,121</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2024	363,931
Additions	201,596
Disposals	(224,533)
	<u>340,994</u>
At 30 September 2025	
NET BOOK VALUE	
At 30 September 2025	<u>340,994</u>
At 30 September 2024	<u>363,931</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	42,831	31,690
Other debtors	6,042	5,338
	<u>48,873</u>	<u>37,028</u>

ROYAL BURNHAM YACHT CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	20,141	17,412
Taxation and social security	24,007	15,606
Other creditors	93,173	97,706
	<u>137,321</u>	<u>130,724</u>

Included in other creditors are deferred annual members subscriptions and donations at the year-end were £57,516 (2024: £60,737) are not repayable. In accordance with the accounting policy, they are recognised over the period in which they relate. Deferred members donations £6,590 (2024 : £6,190) see notes 2 and 9.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>201,398</u>	<u>188,418</u>

	2024	2023
	£	£
Deferred Members' donations	6,190	12,980
Members loans	165,000	174,000
Interest payable at maturity	17,227	13,927
	<u>188,417</u>	<u>200,907</u>

Deferred members donations were received during 2022. These monies were spent on the upgrade of the kitchen and for new beds in the hotel accommodation. These donations are being written off in line with amortisation of the capitalised expenditure over 5 years.

Members loans and accrued interest; In 2019 members loaned the club funds to rebuild the pontoon. The loans are repayable 2028 with interest accrued by the club an payable at maturity.

10. LIMITED BY GUARANTEE

The company is limited by guarantee of members and does not have a share capital. As per section 7 of the articles of association, each members liability is restricted to £1 within one year of ceasing to be a member.

ROYAL BURNHAM YACHT CLUB LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025		2024	
	£	£	£	£
Turnover				
Subscriptions	112,995		101,092	
Bar sales	213,643		170,382	
Catering	161,148		99,817	
Sundry income	16,831		9,708	
	<u> </u>	504,617	<u> </u>	380,999
Cost of sales				
Bar purchases	90,705		66,212	
Contract catering & purchases	80,128		48,845	
Event costs	6,888		9,136	
Purchases - other	13,573		8,666	
Bar wages	71,543		49,582	
Catering wages	102,348		66,864	
	<u> </u>	365,185	<u> </u>	249,305
GROSS SURPLUS		139,432		131,694
Other income				
Cabin Fees & Room Hire	144,065		132,293	
Ground rent	900		900	
Donations & loans waived	18,040		176,398	
Profit on sale of fixed asset investments	6,226		32,446	
Other fixed asset invest - FII	9,799		9,114	
Deposit account interest	310		197	
	<u> </u>	179,340	<u> </u>	351,348
		<u> </u>		<u> </u>
		318,772		483,042
Expenditure				
Hotel expenses	37,527		35,029	
Hotel repairs	32,150		17,093	
Wages and salaries	76,972		80,983	
General & water rates	15,721		10,274	
Insurance	19,970		16,274	
Light and heat	42,876		35,112	
Repairs to premises	16,102		8,080	
Telephone	6,914		5,618	
Printing, postage & stationery	2,920		2,722	
Computer expenses	8,523		8,383	
Laundry	5,315		4,341	
Hire of equipment	-		1,893	
Sundry expenses	8,161		6,894	
Accountancy	2,000		2,000	
Legal fees	2,065		2,457	
Investment management charges	3,916		3,529	
Depreciation of tangible fixed assets				
Freehold property	6,277		6,229	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carried forward	287,409	318,772	246,911	483,042

This page does not form part of the statutory financial statements

ROYAL BURNHAM YACHT CLUB LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025		2024	
	£	£	£	£
Brought forward	287,409	318,772	246,911	483,042
Plant and machinery	6,769		7,003	
Fixtures and fittings	25,074		24,022	
Bad debts	(112)		179	
	<u> </u>	319,140	<u> </u>	278,115
		(368)		204,927
Finance costs				
Bank charges	10,019		11,894	
Members loan interest	3,300		3,300	
	<u> </u>	13,319	<u> </u>	15,194
NET (DEFICIT)/SURPLUS		<u><u>(13,687)</u></u>		<u><u>189,733</u></u>

This page does not form part of the statutory financial statements

